

EXHIBIT I

ACCOUNT # 1-01125-3 THE KOSTIN CO		REPORT FOR THE PERIOD FROM 1/01/89 TO 12/31/89
INITIAL INVESTMENT		5,192,347.90CR
PROFITS UNDER EXPECTED RETURN FOR PREVIOUS YEAR		4,065,729.99
ADJUSTMENTS		
CAPITAL ADDITIONS		
CAPITAL WITHDRAWALS		
NET WORKING CAPITAL		5,192,347.90CR
EXPECTED RATE OF RETURN 32%		
EXPECTED RETURN FOR 365 DAYS		1,661,551.33CR
REALIZED P/L		1,057,216.65CR
UNREALIZED P/L		10,600,990.70CR
PROFITS WITHDRAWN		
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR		9,996,656.02
CURRENT CASH BALANCE		8,081,457.74
NET MARKET VALUE OF OPEN SECURITIES POSITIONS		20,866,283.00
TOTAL EQUITY		12,784,825.26CR